





# INDIVIDUAL INVESTMENT STRATEGY CONSENSUS FUND

SNAPSHOT	Objective		To align fund choice with changing investment needs
	Style		Indexed and Active
	Asset Mix		Equities, Property, Bonds, Cash
	Volatility/Risk		High risk to low risk

As a member of a pension plan you are subject to certain risks when approaching retirement. If investment performance is poor during this period, the fund value can be reduced, and ultimately, the tax free lump sum. With this in mind Irish Life introduced the Individual Investment Strategy. It is designed to protect the tax free lump sum.

The Individual Investment Strategy is suitable for scheme members if most of the retirement fund will be taken as a tax free lump sum at retirement.



From August 2017 this investment strategy is only available to pension plan members who are already invested in the strategy. If you are not invested in the strategy already, you can't join it anymore.

**Warning: The value of your investment may go down as well as up.**

## HOW DOES THE INVESTMENT STRATEGY WORK?

This strategy has two phases.

### PHASE 1 - Growth

The goal is to maximise investment growth in the early and middle years of pension saving.



### PHASE 2 - Consolidation

As retirement gets closer it is essential to protect the value of the fund that has been built up.

## PHASE 1 - GROWTH

**Objective: To maximise investment growth**

Phase 1 covers the early and middle years of pension saving, where the goal is to maximise investment growth. Therefore the pension fund invests mainly in equities as they have the highest expected rate of return. In Phase 1, pension contributions are invested in the Consensus Fund.

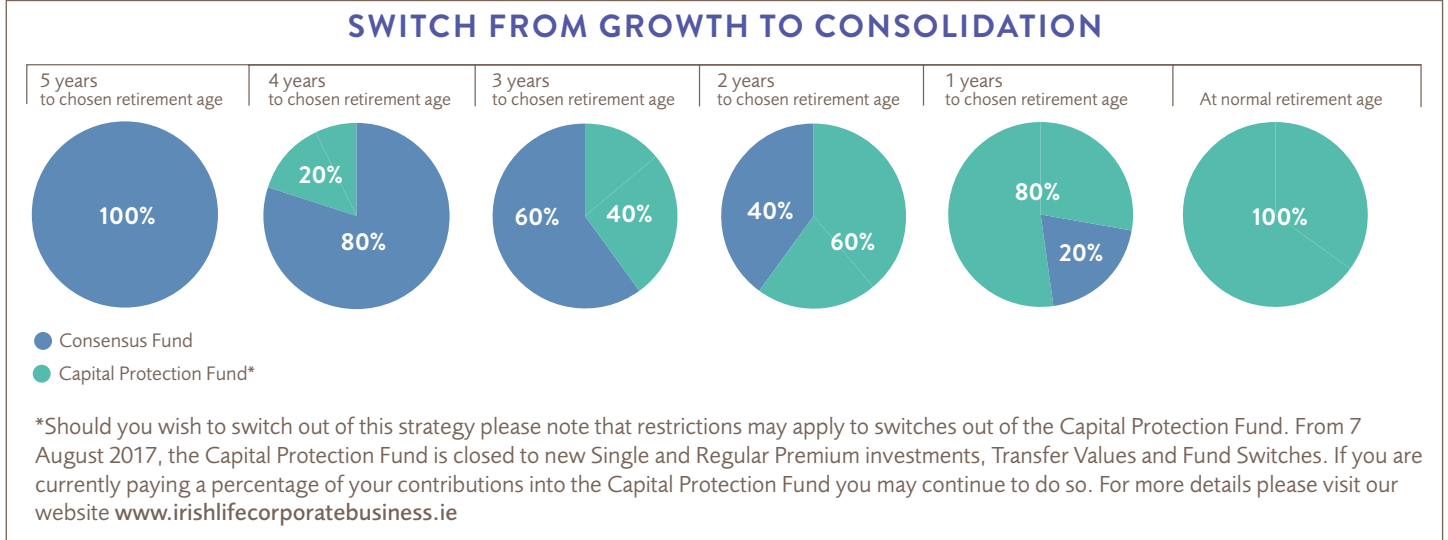
- The Consensus Fund is an indexed managed fund, which adopts the collective wisdom of the Irish fund management industry in deciding asset allocation. Stock selection then replicates the major world market indices.
- The Consensus Fund minimises the possibility of underperforming relative to actively managed funds.

## PHASE 2 - CONSOLIDATION

**Objective:** To protect the value of the fund that has been built up as retirement approaches.

Protecting your fund value is essential so that the potential fall in the value of your retirement fund due to a period of poor performance for investment markets is minimised.

- In Phase 2, the Individual Investment Strategy gradually switches the entire fund into the Capital Protection Fund\* over the 5 years before retirement. Switches take place every month.
- The Capital Protection Fund\* has a minimum rate of return yet also has some investment growth potential.



## TO FIND OUT MORE

For more information on the Individual Investment Strategy please contact your financial adviser or talk to us by calling our member helpline on 01 704 1845.

**Warning: The value of your investment may go down as well as up.**

**Warning: These funds may be affected by changes in currency exchange rates.**

**Warning: If you invest in this product you will not have any access to your money until you retire.**

**Warning: If you invest in this product you may lose some or all of the money you invest.**

**Securities Lending:** The assets in these funds may be used for the purposes of securities lending in order to earn an additional return for the fund. While securities lending increases the level of risk within the fund it also provides an opportunity to increase the investment return.

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## CONTACT US

**PHONE:** 01 704 20 00

**FAX:** 01 704 19 05

**E-MAIL:** [code@irishlife.ie](mailto:code@irishlife.ie)

**WEBSITE:** [www.irishlifecorporatebusiness.ie](http://www.irishlifecorporatebusiness.ie)

**WRITE TO:** Irish Life Assurance plc,  
Lower Abbey Street, Dublin 1

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